

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAATM3311L		
Name	MAILAM SUBRAMANIYA SWAMY EDUCATIONAL TRUST		
Address	54 , MEENATCHI NAGAR , POONTHOTTAM , VILLUPURAM , 29-Tamil Nadu , 91-India , 605602		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	543483351270922

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	1,95,936
(+)Tax Payable /(-)Refundable (6-7)	8	(-) 1,95,940	
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (17-18)	14	0

This return has been digitally signed by M.DHANASEKERAN in the capacity of Others having PAN AGFPD3736R from IP address 103.163.95.247 on 27-Sep-2022

DSC Sl. No. & Issuer 2937572 & 51739303CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name : MAILAM SUBRAMANIYA SWAMY
EDUCATIONAL TRUST

Address : 54, Meenatchi Nagar,
Poonthottam,
Villupuram - 605 602

Previous Year Ended : 31.03.2022

Assessment Year : 2022-2023

Status : Trust

Ward : Central Circle 3(3), Chennai

PAN/GIR : AAATM 3311 L

STATEMENT OF TOTAL INCOME

On Cash Basis

I. INCOME FROM OTHER SOURCES :

Gross Receipts of Educational Institution as per Cash Flow Statement		12,64,84,464
Less : Opening Drs. Already considered as Gross Receipts in earlier year		(7,10,62,255)
		<u>5,54,22,209</u>
Less: <u>Application Towards Charity (Expenditure / Outgoings)</u>		
Expenses of the Trust	14,38,95,704	
Add : Other Outgoings (Net of Loan receipts)	1,13,37,962	
Less : Opening Crs. Already claimed as application in earlier year	(2,15,57,451)	
	<u>13,36,76,215</u>	
Less: Closing Creditors	(1,68,06,444)	
Less : Loan Receipts for Reveune Expenditure	(47,69,551)	
	<u>11,21,00,220</u>	
Less: <u>Current Year Application</u>		
Addition to Fixed Assets	1,11,08,466	
Less : Opening Crs. Already claimed as application in earlier year	(40,58,429)	
	<u>70,50,037</u>	
Less: Closing Creditors for Capital Assets	(39,23,577)	
	<u>31,26,460</u>	
Less: Fixed Assets Purchase from Loan Fund	(9,41,899)	
	<u>21,84,561</u>	
Loan repayment	47,63,730	
	<u>69,48,291</u>	
		<u>11,90,48,511</u>
		(6,36,26,302)
Less: 15% Accumulation u/s. 11(1) restricted to current year income less application		<u>(6,36,26,302)</u>
Taxable Income		<u><u>-</u></u>

COMPUTATION OF TAX

Tax on Total Income		-
Less: Tax Deducted at Source		1,95,936
Refund Due		<u><u>(1,95,936)</u></u>

MAILAM SUBRAMANIYA SWAMY EDUCATIONAL TRUST
BALANCE SHEET AS AT MARCH 31, 2022

(Rs.)

	Schedule	As at 31.03.2022	As at 31.03.2021
SOURCES OF FUNDS			
Trust Funds	1	38,30,17,055	37,80,69,212
		38,30,17,055	37,80,69,212
Loan Funds :			
Secured Loans	2	7,23,851	35,45,682
Unsecured Loans	3	47,69,551	10,00,000
		54,93,402	45,45,682
Total		38,85,10,457	38,26,14,894
APPLICATION OF FUNDS			
Fixed Assets:			
Net Fixed Assets	4	28,79,42,860	31,11,49,456
Current Assets, Loans and Advances:			
Sundry Debtors	5	9,72,28,965	7,10,62,255
Cash and Bank Balances	6	2,27,39,833	4,09,19,760
Other Current Assets	7	23,28,032	20,21,041
Loans and Advances	8	2,38,94,703	1,44,21,287
		14,61,91,533	12,84,24,343
Less: Current Liabilities and Provisions:			
Liabilities & Provisions	9	4,56,23,936	5,69,58,905
Net Current Assets		10,05,67,597	7,14,65,438
Total		38,85,10,457	38,26,14,894
		-	-

The Schedules referred to above form an integral part of the Accounts.

In terms of our report of even date

Prepared from the Information made available to us

for **VAITHIANATHAN & CO.,**

Firm Registration No. 011805S

Chartered Accountants

for Mailam Subramaniya Swamy

Educational Trust



CA V. Meenakshi Sundar

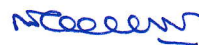
Partner

M.No. 212774

Place : Pondicherry

Date : **27 SEP 2022**





M.Dhanasekaran

Chairman & Managing Director



D. Rajarajan

Treasurer

**MAILAM SUBRAMANIYA SWAMY EDUCATIONAL TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022**

(Rs.)

Particulars	Schedule	Year Ending 31.03.2022	Year Ending 31.03.2021
INCOME			
Direct Income	10	12,88,57,500	12,62,53,500
Indirect Income	11	2,86,85,229	1,26,01,776
		15,75,42,729	13,88,55,276
EXPENDITURE			
Staff Cost	12	8,37,21,545	6,89,00,944
Operating and Other Expenses	13	3,73,12,605	3,10,31,841
Depreciation		3,02,56,633	3,27,45,298
Interest & Financial Charges	14	13,04,103	14,08,293
		15,25,94,886	13,40,86,376
Excess of Income over Expenditure		49,47,843	47,68,900
Transferred to Balance Sheet		49,47,843	47,68,900

The Schedules referred to above form an integral part of the Accounts.

In terms of our report of even date

Prepared from the Information made available to us

for **VAITHIANATHAN & CO.,**

Firm Registration No. 011805S

Chartered Accountants

for Mailam Subramaniya Swamy

Educational Trust

CA V. Meenakshi Sundar

CA V. Meenakshi Sundar

Partner

M.No. 212774

Place : Pondicherry

Date **27 SEP 2022**



M. Dhanasekaran

M. Dhanasekaran

Chairman & Managing
Director

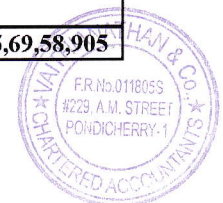
D. Rajarajan

D. Rajarajan

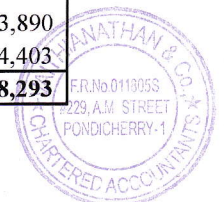
Treasurer

MAILAM SUBRAMANIYA SWAMY EDUCATIONAL TRUST
SCHEDULES TO ACCOUNTS

Particulars	As at 31.03.2022	As at 31.03.2021
1. CAPITAL		
Capital Fund	58,45,601	58,45,601
Trust Fund		
- Opening Balance	37,22,23,611	36,74,54,711
- Add : Current Year Surplus	49,47,843	47,68,900
- Closing Balance	37,71,71,454	37,22,23,611
Total	38,30,17,055	37,80,69,212
2. SECURED LOAN		
Term Loan - From TMB	-	35,45,682
Vehicle Loan - From Axis Bank	7,23,851	-
	7,23,851	35,45,682
3. UNSECURED LOAN		
Unsecured Loans	-	10,00,000
Unsecured Loans - SMVET	47,69,551	-
	47,69,551	10,00,000
5. SUNDRY DEBTORS		
Fee Receivable	9,72,28,965	7,10,62,255
	9,72,28,965	7,10,62,255
6. CASH AND BANK BALANCES		
Cash on Hand	39,87,792	23,08,747
Balances with Banks	1,65,52,041	3,64,11,013
Bank Balances- FD Accounts Accounts	22,00,000	22,00,000
	2,27,39,833	4,09,19,760
7. OTHER CURRENT ASSETS		
Income Tax - Refund Due	2,07,973	48,554
Deposits	17,69,988	17,47,518
Interest Accrued on Fixed Deposits	3,50,071	2,24,969
	23,28,032	20,21,041
8. LOANS AND ADVANCES		
Staff Advance	1,47,826	2,54,576
Sri Mankula Vinayaga Educational Trust	-	50,07,574
Advance Others	2,37,46,877	91,59,137
	2,38,94,703	1,44,21,287
9. CURRENT LIABILITIES AND PROVISIONS		
Caution Deposit	2,40,24,955	2,57,42,955
Sundry Creditors	1,44,54,367	2,48,22,108
Rent Advance	2,00,000	2,00,000
Provision for Expenses	62,75,654	56,85,327
TDS Payable	6,68,960	5,08,515
	4,56,23,936	5,69,58,905



Particulars	Year Ending 31.03.2022	Year Ending 31.03.2021
10. DIRECT INCOME		
Tution Fee	12,88,57,500	12,62,53,500
	12,88,57,500	12,62,53,500
11. INDIRECT INCOME		
Interest Income	3,58,470	3,60,640
Receipts for Books, Records, etc.,	1,19,66,378	80,01,287
Transport Facility (Net)	3,07,045	(14,29,292)
Hostel / Mess Proceeds (Net)	24,80,223	(4,61,034)
Rent Receipts	21,34,580	5,00,000
Other Income	65,46,978	56,30,175
Liability No Longer Required	48,91,555	-
	2,86,85,229	1,26,01,776
12. STAFF COST		
Salaries and Wages	8,04,23,203	6,53,06,210
Contribution to Provident Fund	27,19,513	29,57,999
Staff Welfare	5,78,829	6,36,735
	8,37,21,545	6,89,00,944
13. OPERATING AND OTHER EXPENSES		
Advertisement	18,39,254	13,71,161
Books and Periodicals	5,86,663	5,14,421
Electricity Charges	30,84,577	30,95,507
Expenditure on Functions / Celebrations	5,07,630	2,51,923
Freight Charges	58,942	16,867
Fuel Expenses	14,13,649	8,46,851
General Expenses	23,00,457	7,80,196
Honarorium	2,12,081	16,990
Insurance	6,92,612	3,19,728
Internet Charges	8,61,156	10,93,466
Lab Expenses	7,42,009	2,90,105
Legal and Professional Charges	9,40,806	12,04,765
Postage and Courier	67,855	40,360
Printing & Stationery	34,92,644	23,72,552
Rates and Taxes	26,094	16,973
Rent	1,41,600	1,43,800
Repairs and Maintenance	35,41,891	26,78,264
Research and Development Expenses	2,31,882	2,01,969
Seminars & Confrence Expenses	46,300	24,48,203
Scholarship Concession	98,69,600	89,82,500
Security Charges	23,00,091	20,60,806
Telephone Charges	2,43,705	2,77,760
Travelling and Conveyance	28,904	59,894
University Fees & Charges	32,96,304	17,22,298
Vehicle Expenses	7,85,899	2,24,482
	3,73,12,605	3,10,31,841
14. INTEREST & FINANCIAL CHARGES		
Bank Charges	10,74,448	33,890
Interest & Financial Charges	2,29,655	13,74,403
	13,04,103	14,08,293



MAILAM SUBRAMANIYA SWAMY EDUCATIONAL TRUST
SCHEDULE TO ACCOUNTS

(in Rs.)

Sl.No	Name of Assets	Net Assets		Additions Before 30.9.2021	Additions After 30.9.2021	Transfer	Total	Depreciation		Net Assets	
		Opening Balance As at 01.04.2021	30.9.2021					Year ended 31.03.2022	Closing Balance 31.03.2022		
1	Land	53,57,712	1,00,000	5,00,000	-	59,57,712	-	-	59,57,712		
2	Building	25,94,05,426	-	-	-	25,94,05,426	2,22,30,944		23,71,74,482		
3	Furniture & Fixtures	1,00,36,299	6,47,060	5,85,203	-	1,12,68,562	10,97,596		1,01,70,966		
4	Plant & Machinery	3,47,05,669	29,10,007	14,51,041	-	3,90,66,717	57,51,181		3,33,15,536		
5	Computer	12,59,259	1,62,707	10,79,110	-	25,01,076	11,76,913		13,24,163		
6	Capital Work in Progress & Advances	3,85,091	(12,96,871)	9,11,780	-	-	-		-		
	Total	31,11,49,455	25,22,903	45,27,134	-	31,81,99,493	3,02,56,633		28,79,42,859		



FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



e-Filing Anywhere Anytime
Income Tax Department, Government of India

Acknowledgement Number -543233210270922

We have examined the balance sheet of MAILAM SUBRAMANIYA SWAMY EDUCATIONAL TRUST AAATM3311L [name of the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below: The Trust is maintaining accounts on Accrual system of accounting. In view of the amendment made to Sec. 11 wherein application of income is allowable only on Cash basis, the Trust has changed its method of preparing the Statement of Computation of income to cash basis wherein both receipts and application are considered on Cash basis. Accordingly, in the Statement of computation of income, the Opening Balance of sundry Creditors and Debtors have been duly excluded on the basis of the Receipts and Payments account prepared by the management, as the same has been already considered on accrual basis in the earlier years. The application of income considered for reporting in Form 10B has been derived accordingly. In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2022 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022

The prescribed particulars are annexed hereto.

Name V. MEENAKSHI SUNDAR
Membership Number 212774
Firm Registration Number 011805S
Date of Audit Report 27-Sep-2022
Place 103.163.95.247
Date 27-Sep-2022

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 5,54,22,209
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15	₹ 0

VAITHIANATHAN & Co.,
Chartered Accountants
UDIN No. Issued by ICAI
22212774AVIWNF8880

per cent of the income derived from property held under trust wholly for such purposes.

4. Amount of income eligible for exemption under section 11(1)(c) (Give details) **No**

Sl. No.	Details	Amount
	No Records Added	

5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) **₹ 0**

6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof **Not Applicable, -**

7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof **No, -, -**

8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-

(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or **No, -, -**

(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or **No, -, -**

(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof **No, -, -**

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any **No**

Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2. Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any **No**

Sl. No.	Details of property	Amount of rent or compensation charged
No Records Added		

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details **Yes**

Sl. No.	Detail	Amount
1	Salary to Mr. M. Dhanasekaran - Chairman	₹ 41,10,000
2	Salary to Mr. SV. Sugumaran - Vice Chairman	₹ 36,30,000
3	Salary to Mr. K. Narayanasamy - Secretary	₹ 31,50,000

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any **No**

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
No Records Added			

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid **No**

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
No Records Added			

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received **No**

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
No Records Added			

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted No

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
No Records Added			

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

Sl. No.	Name of the Person	Amount	Remarks
No Records Added			

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
No Records Added									

Total (Nominal value of the investment) 0

Total (Income from the investment) 0

Place 103.163.95.247

Date

27-Sep-2022

Acknowledgement Number - 543233210270922

This form has been digitally signed by VAITHIANATHAN MEENAKSHI SUNDAR having PAN ADCPV2118B
from IP Address 103.163.95.247 on 27-Sep-2022 11:20:09 AM
Dsc SI No and issuer C=IN,O=Capricorn Identity Services Pvt Ltd.,OU=Certifying Authority

