

**MAILAM ENGINEERING COLLEGE
BALANCE SHEET AS AT 31.03.2024**

Particulars	Schedule	As at 31.03.2024
SOURCES OF FUNDS		
Corpus & Trust Funds	1	28,04,81,323
		28,04,81,323
Loan Funds :		
Secured Loans	2	14,04,26,458
Unsecured Loans	3	3,73,05,610
		17,77,32,068
Total		45,82,13,391
APPLICATION OF FUNDS		
Fixed Assets:		
Net Block	4	40,18,01,813
Current Assets, Loans and Advances:		
Sundry Debtors	5	5,09,25,144
Cash and Bank Balances	6	68,82,433
Other Current Assets	7	26,91,827
Loans and Advances	8	8,49,33,924
		14,54,33,328
Less: Current Liabilities and Provisions:	9	
Liabilities & Provisions		8,90,21,749
Net Current Assets		5,64,11,579
Total		45,82,13,391

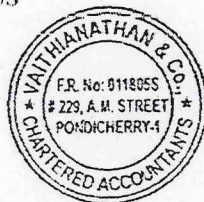
The Schedules referred to above form an integral part of the Accounts

As per our report of even date

for Vaithianathan & Co.,
Firm Registration No. 0118055
Chartered Accountants

M. Meenakshi Sundar

CA V. Meenakshi Sundar
Partner
M.No. 212774



Mailam Subramaniya Swamy Educational Trust

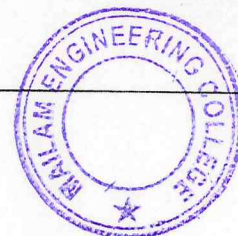
M. Dhanasekaran

M.Dhanasekaran
Chairman & Managing Director



Place: Pondicherry
Date : 30.08.2024

Dr. R. Rajappan
Dr. R. RAJAPPAN, Ph.D.
Principal
Mailam Engineering College
Mailam - 604 304, Villupuram (Dt.)



MAILAM ENGINEERING COLLEGE
INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2024

Particulars	Schedule	Year Ended 31.03.2024
INCOME		
Direct Income	10	14,84,04,000
Indirect Income	11	3,20,02,130
		18,04,06,130
EXPENDITURE		
Staff Cost	12	9,91,11,682
Operating and Other Expenses	13	6,02,03,689
Depreciation		3,01,21,940
Interest & Financial Charges	14	1,02,41,908
		19,96,79,219
Excess of Income over Expenditure		(1,92,73,089)
Surplus Transferred to Trust Fund		(1,92,73,089)

The Schedules referred to above form an integral part of the Accounts.

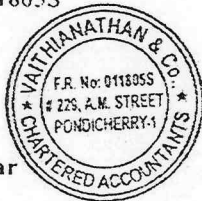
As per our report of even date

for Vaithianathan & Co.,
 Firm Registration No. 011805S
 Chartered Accountants

M. Mecnakshi Sundar

CA V. Mecnakshi Sundar
 Partner
 M.No. 212774

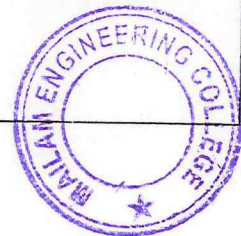
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 Date : 30.08.2024



Mailam Subramaniya Swamy Educational Trust

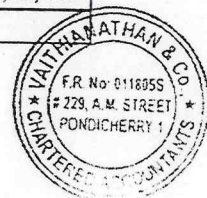
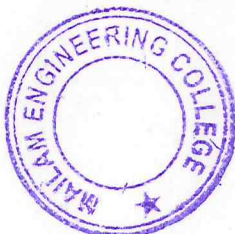
M. Dhanasekaran

M.Dhanasekaran
 Chairman & Managing Director



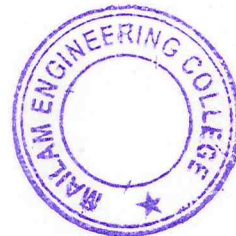
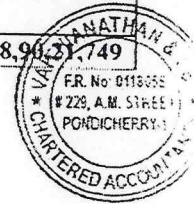
Dr. R. RAJAPPAN, Ph.D.
 Principal
 Mailam Engineering College
 Mailam - 604 304, Villupuram (Dt.)

MAILAM ENGINEERING COLLEGE SCHEDULES TO ACCOUNTS	
Particulars	As at 31.03.2024
1. CAPITAL	
Corpus Fund	58,45,601
Trust Fund :	
- Opening Balance	29,39,08,811
- Add : Current Year Surplus	(1,92,73,089)
- Closing Balance	27,46,35,722
Total	28,04,81,323
2. SECURED LOANS	
OD from Kotak Mahindra Bank	2,64,66,133
Term Loan from Kotak Bank	11,39,60,325
Vehicle Loan - From Axis Bank	-
	14,04,26,458
3. UNSECURED LOAN	
Unsecured Loans	-
Unsecured Loans - SMVET	3,73,05,610
	3,73,05,610
4. NET FIXED ASSETS	
- At Cost less Accumulated Depreciation [Including Capital Work in progress]	40,18,01,813
	40,18,01,813
5. SUNDRY DEBTORS [Unsecured - considered good]	
Fee Receivable	5,09,25,144
	5,09,25,144
6. CASH AND BANK BALANCES	
Cash on Hand	2,33,606
Bank Balances- FD Accounts Accounts	1,57,846
Balances with Banks	64,90,981
	68,82,433



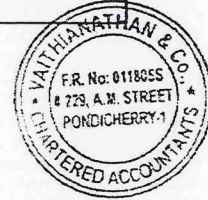

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Particulars	As at 31.03.2024
7. OTHER CURRENT ASSETS	
Income Tax - Refund Due	5,11,215
Deposits	21,80,612
Interest Accrued on Fixed Deposits	-
	26,91,827
8. LOANS AND ADVANCES	
Staff Advance	15,75,130
Mailam Subramaniya Swamy Foundation	4,06,62,130
Advance Others	4,26,96,664
	8,49,33,924
9. CURRENT LIABILITIES AND PROVISIONS	
Caution Deposit	5,45,681
Sundry Creditors	3,65,89,168
Rent Advance	2,00,000
Provision for Expenses	73,13,464
TDS Payable	10,03,430
Branch Accounts	4,33,70,006
	8,90,31,749



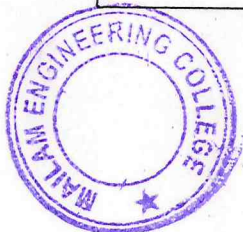

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Particulars	As at 31.03.2024
10. DIRECT INCOME	
Tution Fee	14,84,04,000
	14,84,04,000
11. INDIRECT INCOME	
Interest Income	88,926
Interest on IT Refund	-
Receipts for Books, Records, etc.,	1,98,78,942
Transport Facility (Net)	-
Hostel / Mess Proceeds (net)	-
Rent Receipts	26,03,000
Other Income	94,31,262
Liability No Longer Required	-
	3,20,02,130




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Particulars	As at 31.03.2024
12. STAFF COST	
Salaries and Wages	9,63,48,118
Contribution to Provident Fund	19,14,009
Staff Welfare	8,49,555
	9,91,11,682
13. OPERATING AND OTHER EXPENSES	
Advertisement	26,89,426
Books and Periodicals	5,64,540
Electricity Charges	65,19,461
Expenditure on Functions / Celebrations	26,70,517
Freight Charges	3,10,212
Fuel Expenses	26,60,956
General Expenses	11,33,773
Honorarium	85,500
Insurance	4,66,346
Internet Charges	7,79,281
Lab Expenses	1,07,056
Legal and Professional Charges	3,67,084
Postage and Courier	75,092
Printing & Stationery	64,52,165
Rent	6,55,900
Repairs and Maintenance	1,06,39,286
Research and Development Expenses	16,71,338
Seminars & Confrence Expenses	1,75,530
Scholarship Concession	36,12,500
Security Charges	27,14,019
Hostel / Mess Proceads (Net)	65,06,866
Transport Facility (Net)	11,820
Telephone Charges	2,55,511
Travelling and Conveyance	2,25,108
University Fees & Charges	70,19,871
Vehicle Expenses	18,34,531
	6,02,03,689
14. Interest & Financial Charges	
Bank Charges	5,09,766
Interest & Financial Charges	97,32,142
	1,02,41,908



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MAILAM ENGINEERING COLLEGE

SCHEDULE TO ACCOUNTS
4 - A - FIXED ASSETS

Sl.No	Name of Assets	Additions		Transfer	Gross Assets	Depreciation	Net Assets
		Before	After				
		01-Apr-23	30-Sep-23				Cl. Balance
1	Land	53,57,712	7,50,000		61,07,712	31-Mar-24	31-Mar-24
	BUILDING RATE 10%						
1	Building	17,83,92,763					
2	Borewell	2,368	41,30,143	-	18,25,22,906	1,80,45,783	16,44,77,122
3	Road Works	10,52,037		-	2,368	237	2,131
	FURNITURE & FIXTURES RATE 10%						
1	Drawing Equipment	2,750					
2	Furniture & Fittings	94,56,866	36,51,987	-	2,750	275	2,475
	PLANT & MACHINERY RATE 15%						
1	Air Conditioner	2,87,184					
2	Attendance Machine	2,885			2,87,184	43,078	2,44,106
3	Automatic Calling Bell	6,539			2,885	433	2,452
4	Books & Periodicals	52,36,616			6,539	981	5,558
5	Cars	36,73,440	2,74,616	-	55,11,232	8,06,089	47,05,144
6	Cell Phone	9,22,659			36,73,440	5,51,016	31,22,424
7	Cellular Terminal	3,57,079			9,22,659	1,38,399	7,84,260
8	Camera with Accessories	-	1,43,240		3,57,079	53,562	3,03,517
9	Cash Counter Machine	-			1,43,240	21,486	1,21,754
10	Electrical Fittings	24,55,526			9,200	690	8,510
11	Electronic Equipment	94,669	49,68,811		94,78,093	10,49,053	84,29,040
12	Electronic Weight Machine	9,066			94,669	14,200	80,469
13	Exide Batteries	1,06,238			9,066	1,360	7,706
14	Finger Print	1,12,520			1,06,238	15,936	90,302
15	Flash in Fire	24,757			1,12,520	16,878	95,642
16	Freezer Water Cooler	17,91,217			24,757	3,714	21,043
17	Generator	272			17,91,217	2,68,683	15,22,534
18	Intercom	18,81,085			272	41	15,98,922



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MAILAM ENGINEERING COLLEGE

SCHEDULE TO ACCOUNTS

4 - A - FIXED ASSETS

19	Lab Equipments	4,58,147	14,07,252					18,65,399	2,79,810	15,85,589
20	Lab Instruments	36,34,886						36,34,886	5,45,233	30,89,653
21	Lift	3,46,572						3,46,572	51,986	2,94,586
22	Machanical Lab Equipment	1,086						1,086	163	923
23	Machinery	2,542						2,542	381	2,161
24	RO Plant			2,20,000				2,20,000	16,500	2,03,500
25	Scientific Instrument	1,03,833						1,03,833	15,575	88,258
26	Sports Materials	12,80,835	3,74,705					33,34,415	3,74,247	29,60,168
27	Telephone	2,28,402						2,28,402	34,260	1,94,141
28	Tower Ladder	49,556						49,556	7,433	42,122
29	Tv dish	6,275						6,275	941	5,334
30	Television	44,632						44,632	6,695	37,937
31	UPS Systems	24,61,610	2,39,618	7,800				27,09,028	4,05,769	23,03,259
32	Van	1,316						1,316	197	1,118
33	Vehicle	86,757		17,82,178				18,68,935	1,46,677	17,22,258
34	Wet Grinder	3,088						3,088	463	2,625
35	Workshop Equipment	34,911						34,911	5,237	29,675
36	Xerox	4,02,776	91,000					4,93,776	74,066	4,19,710
37	Engineering Workshop	9,31,793						9,31,793	1,39,769	7,92,024
38	Electric Scooter	67,525						67,525	10,129	57,396
	RATE 60%									
1	Computer	26,22,976	10,01,820	60,71,100				96,95,896	39,96,207	56,99,688
2	Computer Equipments	3,67,884	2,28,636	4,20,371				10,16,891	4,84,023	5,32,868
3	Computer Software	1,20,135	8,48,703	1,69,920				11,38,758	6,32,279	5,06,479
4	Lcd Projector	1,80,465						1,80,465	1,08,279	72,186
5	Bar Code Reader	3						3	2	1
	Capital Work in Progress and Advances	5,40,75,825	5,76,24,446	6,39,26,011				17,56,26,282	-	17,56,26,282
	TOTAL	27,87,40,078	6,84,15,163	8,47,68,512				43,19,23,753	3,01,21,940	40,18,01,813



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