

**MAILAM ENGINEERING COLLEGE
BALANCE SHEET AS AT 31.03.2022**

(In Rs.)

Particulars	Schedule	As at 31.03.2022
SOURCES OF FUNDS		
Corpus & Trust Funds	1	32,93,76,488
		32,93,76,488
Loan Funds :		
Secured Loans	2	7,23,851
Unsecured Loans	3	35,98,194
		43,22,045
Total		33,36,98,533
APPLICATION OF FUNDS		
Fixed Assets:		
Net Block	4	24,26,44,549
Current Assets, Loans and Advances:		
Sundry Debtors	5	6,66,07,805
Cash and Bank Balances	6	1,69,33,381
Other Current Assets	7	19,54,275
Loans and Advances	8	2,24,28,486
		10,79,23,947
Less: Current Liabilities and Provisions:		
Liabilities & Provisions	9	1,68,69,963
Net Current Assets		9,10,53,984
Total		33,36,98,533
		-

The Schedules referred to above form an integral part of the Accounts.

As per our report of even date

for Vaithianathan & Co.,
Firm Registration No. 011805S
Chartered Accountants

Mailam Subramaniya Swamy Educational Trust

V. Meenakshi Sundar



CA V. Meenakshi Sundar

Partner

M.No. 212774

M. Dhanasekaran

M.Dhanasekaran

Chairman & Managing Director

Place: Pondicherry

Date : 27.09.2022

**MAILAM ENGINEERING COLLEGE
INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2022**

(In Rs.)

Particulars	Schedule	Year Ended 31.03.2022
INCOME		
Direct Income	10	9,27,42,500
Indirect Income	11	2,52,90,486
		11,80,32,986
EXPENDITURE		
Staff Cost	12	7,75,83,614
Operating and Other Expenses	13	3,29,20,598
Depreciation		2,90,03,214
Interest & Financial Charges	14	13,00,571
		14,08,07,997
Excess of Income over Expenditure		(2,27,75,011)
Surplus Transferred to Trust Fund		(2,27,75,011)

The Schedules referred to above form an integral part of the Accounts.

As per our report of even date

for **Vaithianathan & Co.,**
Firm Registration No. 011805S
Chartered Accountants

Mailam Subramaniya Swamy Educational Trust



CA V. Meenakshi Sundar
Partner
M.No. 212774





M. Dhanasekaran
Chairman & Managing Director

Place: Pondicherry
Date : 27.09.2022

MAILAM ENGINEERING COLLEGE		(In Rs.)
SCHEDULES TO ACCOUNTS		
Particulars	As at	31.03.2022
1. CAPITAL		
Corpus Fund		58,45,601
Trust Fund :		
- Opening Balance		34,63,05,898
- Add : Current Year Surplus		(2,27,75,011)
- Closing Balance		32,35,30,887
Total		32,93,76,488
2. SECURED LOANS		
Vehicle Loan - From Axis Bank		7,23,851
		7,23,851
3. UNSECURED LOAN		
Unsecured Loans - SMVET		35,98,194
		35,98,194
4. NET FIXED ASSETS		
- At Cost less Accumulated Depreciation [Including Capital Work in progress]		24,26,44,549
		24,26,44,549
5. SUNDRY DEBTORS		
[Unsecured - considered good]		
Fee Receivable		6,66,07,805
		6,66,07,805
6. CASH AND BANK BALANCES		
Cash on Hand		32,80,531
Balances with Banks		1,36,52,850
		1,69,33,381



Particulars	As at 31.03.2022
7. OTHER CURRENT ASSETS	
Income Tax - Refund Due	1,84,287
Deposits	17,69,988
Interest Accured on Fixed Deposits	-
	19,54,275
8. LOANS AND ADVANCES	
Staff Advance	1,47,826
Sri Mankula Vinayaga Educational Trust	-
Advance Others	2,22,80,660
	2,24,28,486
9. CURRENT LIABLITIES AND PROVISIONS	
Caution Deposit	2,40,24,955
Sundry Creditors	1,14,48,798
Rent Advance	2,00,000
Provision for Expenses	57,43,524
TDS Payable	6,68,960
Branch Accounts	(2,52,16,274)
	1,68,69,963



Particulars	As at 31.03.2022
10. DIRECT INCOME	
Tution Fee	9,27,42,500
	9,27,42,500
11. INDIRECT INCOME	
Interest Income	1,62,439
Receipts for Books, Records, etc.,	94,14,067
Transport Facility (Net)	20,89,924
Hostel / Mess Proceeds (net)	4,01,323
Rent Receipts	21,34,580
Other Income	61,96,598
Liability No Longer Required	48,91,555
	2,52,90,486



Particulars	As at 31.03.2022
12. STAFF COST	
Salaries and Wages	7,43,11,360
Contribution to Provident Fund	26,93,425
Staff Welfare	5,78,829
	7,75,83,614
13. OPERATING AND OTHER EXPENSES	
Advertisement	16,01,999
Books and Periodicals	3,23,428
Electricity Charges	30,84,577
Expenditure on Functions / Celebrations	3,65,125
Freight Charges	32,782
Fuel Expenses	11,17,686
General Expenses	15,20,780
Honarorium	1,92,581
Insurance	6,60,950
Internet Charges	8,57,616
Lab Expenses	87,561
Legal and Professional Charges	9,40,806
Postage and Courier	56,657
Printing & Stationery	33,52,565
Rates and Taxes	12,571
Rent	1,41,600
Repairs and Maintenance	32,34,873
Research and Development Expenses	2,31,882
Seminars & Confrence Expenses	46,300
Scholarship Concession	95,29,600
Security Charges	23,00,091
Telephone Charges	2,41,908
Travelling and Conveyance	13,049
University Fees & Charges	24,20,805
Vehicle Expenses	5,52,806
	3,29,20,598
14. Interest & Financial Charges	
Bank Charges	10,70,916
Interest & Financial Charges	2,29,655
	13,00,571



MAILAM ENGINEERING COLLEGE

SCHEDULE TO ACCOUNTS

4 - A . FIXED ASSETS

Sl.No	Name of Assets	Opening		Additions		Transfer	Gross Assets	Depreciation	Net Assets
		01-Apr-21	30-Sep-21	Before	After				
1	LAND	53,57,712	1,00,000		5,00,000	-	59,57,712	-	59,57,712
	BUILDING RATE 10%								
1	BUILDING	22,02,37,979				-	22,02,37,979	2,20,23,798	19,82,14,181
2	BOREWELL	2,924				-	2,924	292	2,631
3	ROAD WORKS	12,98,811				-	12,98,811	1,29,881	11,68,930
	FURNITURE & FIXTURES RATE 10%								
1	DRAWING EQUIPMENT	3,395				-	3,395	339	3,055
2	FURNITURE & FITTINGS	89,96,433	3,18,512		2,91,678	-	96,06,623	9,46,078	86,60,545
	PLANT & MACHINERY RATE 15%								
1	AIR CONDITIONER	3,08,192				-	3,08,192	46,229	2,61,963
2	ATTENDANCE MACHINE	3,993				-	3,993	599	3,394
3	AUTOMATIC CALLING BELL	9,050				-	9,050	1,358	7,693
4	BOOKS & PERIODICALS	69,55,955				-	69,55,955	10,43,393	59,12,562
5	CARS	35,75,692	9,32,129			-	45,07,821	6,76,173	38,31,648
6	CELL PHONE	12,77,037				-	12,77,037	1,91,556	10,85,481
7	CELLULAR TERMINAL	4,94,228				-	4,94,228	74,134	4,20,093
8	ELECTRICAL FITTINGS	20,95,852	19,000		24,850	-	21,39,702	3,19,091	18,20,610
9	ELECTRONIC EQUIPMENT	1,31,030				-	1,31,030	19,655	1,11,376
10	ELECTRONIC WEIGHT MACHINE	12,548				-	12,548	1,882	10,666
11	EXIDE BATTERIES	1,47,042				-	1,47,042	22,056	1,24,986
12	FINGER PRINT	1,55,736				-	1,55,736	23,360	1,32,376
13	FLASH IN FIRE	34,266				-	34,266	5,140	29,126
14	FREEZER WATER COOLER	21,75,812	15,000			-	21,90,812	3,28,622	18,62,190
15	GENERATOR	376				-	376	56	320
16	INTERCOM	26,03,578				-	26,03,578	3,90,537	22,13,041
17	LAB EQUIPMENTS	5,64,493	69,620			-	6,34,113	95,117	5,38,996
18	LAB INSTRUMENTS	50,30,984				-	50,30,984	7,54,648	42,76,337
19	LIFT	4,79,685				-	4,79,685	71,953	4,07,732
20	MACHANICAL LAB EQUIPMENT	1,504				-	1,504	226	1,278
21	MACHINERY	3,518				-	3,518	528	2,990
22	SCIENTIFIC INSTRUMENT	1,43,714				-	1,43,714	21,557	1,22,157
23	SPORTS MATERIALS	13,14,165	2,02,892			-	15,17,057	2,27,559	12,89,499
24	TELEPHONE	3,16,127				-	3,16,127	47,419	2,68,708

MAILAM ENGINEERING COLLEGE

SCHEDULE TO ACCOUNTS
4 - A . FIXED ASSETS

Sl.No	Name of Assets	Opening		Additions		Transfer	Gross Assets	Depreciation	Net Assets
		01-Apr-21	30-Sep-21	Before	After				
25	TOWER LADDER	68,589				-	68,589	10,288	58,301
26	TV DISH	8,685				-	8,685	1,303	7,382
27	TELEVISION	61,774				-	61,774	9,266	52,508
28	UPS SYSTEMS	15,63,807	2,76,480	4,51,490		-	22,91,777	3,09,905	19,81,872
29	VAN	1,821				-	1,821	273	1,548
30	VEHICLE	1,20,079				-	1,20,079	18,012	1,02,067
31	WET GRINDER	4,274				-	4,274	641	3,633
32	WORKSHOP EQUIPMENT	48,320				-	48,320	7,248	41,072
33	XEROX	1,72,105	60,180			-	2,32,285	34,843	1,97,442
34	ENGINEERING WORKSHOP	12,89,679					12,89,679	1,93,452	10,96,227
	RATE 60%								
1	COMPUTER	7,55,647					7,55,647	4,53,388	3,02,259
2	COMPUTER EQUIPMENTS	1,37,247	74,103	10,39,108		-	12,50,458	4,38,543	8,11,916
3	COMPUTER SOFTWARE	94,980				-	94,980	56,988	37,992
4	LCD PROJECTOR	9,696				-	9,696	5,817	3,878
5	BAR CODE READER	19				-	19	11	7
	Capital Work in Progress and Advances	3,85,091	(16,48,510)	4,67,587		-	(7,95,832)	-	(7,95,832)
	TOTAL	26,84,53,644	4,19,406	27,74,713		-	27,16,47,763	2,90,03,214	24,26,44,549

