

Name : MAILAM SUBRAMANIYA SWAMY EDUCATIONAL TRUST

Address : 54, Meenatchi Nagar,
Poonthottam,
Villupuram - 605 602

Previous Year Ended : 31.03.2019

Assessment Year : 2019-2020

Status : Trust

Ward : Central CIR 3(3) Chennai

PAN/GIR : AAATM 3311 L

STATEMENT OF TOTAL INCOME

| | | Rs. |
|---|--------------------|---------------------|
| I. INCOME FROM OTHER SOURCES : | | |
| Gross Receipts of Educational Institutions as per Statement filed | | 16,63,10,859 |
| Less: 15 % Accumulation u/s.11(1) | | 2,49,46,629 |
| | | <u>14,13,64,230</u> |
| Less: <u>Application Towards Charity</u> | | |
| Expenses of the Trust | 15,91,88,392 | |
| Less: Expenditure on which TDS is not deducted : | | |
| - Advertisement | 50,000 | |
| - Placement Charges | 75,000 | |
| Less : Depreciation charged in P & L Account | <u>1,10,64,064</u> | |
| | 15,90,63,392 | |
| Less | | |
| Restricted to 141364230 | 14,13,64,230 | <u>-</u> |
| Less: <u>Current Year Application</u> | | |
| Addition to Fixed Assets | 97,56,142 | |
| Restricted to Rs. NIL | | <u>-</u> |
| Restricted to Income of Current Year | | |
| Balance Carried Forward - Rs. 2,56,56,181/- | | |
| Balance Brought forward from Earlier Years - As per Statement enclosed. | | |
| Total Income | | <u><u>Nil</u></u> |

COMPUTATION OF TAX

| | |
|------------------------------|------------------------|
| Tax on Total Income | - |
| Less: Tax Deducted at Source | 20,881 |
| Refund Due | <u><u>(20,881)</u></u> |

Note:-

1. The Trust is Registered u/s.12AA(b) of the Income Tax Act 1961 before Commissioner of Income Tax Pondicherry vide his order in 6162E(208)/97-98 dt. 02-Apr-1998

MAILAM SUBRAMANIYA SWAMY EDUCATIONAL TRUST
BALANCE SHEET AS AT MARCH 31, 2019

(Rs.)

| | Schedule | As at 31.03.2019 | As at 31.03.2018 |
|--|----------|---------------------|---------------------|
| SOURCES OF FUNDS | | | |
| Trust Funds | 1 | 37,15,76,242 | 36,44,53,775 |
| | | 37,15,76,242 | 36,44,53,775 |
| Loan Funds : | | | |
| Secured Loans | 2 | 4,05,44,261 | 6,11,77,738 |
| Unsecured Loans | 3 | 11,08,000 | 10,00,000 |
| | | 4,16,52,261 | 6,21,77,738 |
| | | | |
| Total | | 41,32,28,503 | 42,66,31,513 |
| APPLICATION OF FUNDS | | | |
| Fixed Assets: | | | |
| Net Fixed Assets | 4 | 33,62,09,401 | 33,75,17,323 |
| Current Assets, Loans and Advances: | | | |
| Sundry Debtors | 5 | 5,28,78,995 | 5,28,97,085 |
| Cash and Bank Balances | 6 | 1,78,00,038 | 64,42,628 |
| Other Current Assets | 7 | 49,16,465 | 86,04,717 |
| Loans and Advances | 8 | 7,73,03,102 | 11,88,19,895 |
| | | | |
| | | 15,28,98,600 | 18,67,64,325 |
| Less: Current Liabilities and Provisions: | 9 | | |
| Liabilities & Provisions | | 7,58,79,498 | 9,76,50,135 |
| Net Current Assets | | 7,70,19,102 | 8,91,14,190 |
| | | | |
| Total | | 41,32,28,503 | 42,66,31,513 |
| | | - | - |

The Schedules referred to above form an integral part of the Accounts.

In terms of our report of even date

for VAITHIANATHAN & CO.,

Firm Registration No. 011805S

Chartered Accountants



CA V. Meenakshi Sundar

Partner

M.No. 212774

Place : Pondicherry

Date : 03.10.2019

for Mailam Subramaniya Swamy
Educational Trust



M. Dhanasekaran

Chairman & Managing

Director

MAILAM SUBRAMANIYA SWAMY EDUCATIONAL TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

(Rs.)

| Particulars | Schedule | Year Ending 31.03.2019 | Year Ending 31.03.2018 |
|--|----------|---------------------------|---------------------------|
| INCOME | | | |
| Direct Income | 10 | 13,81,67,500 | 15,08,37,800 |
| Indirect Income | 11 | 2,81,43,359 | 1,75,08,649 |
| | | 16,63,10,859 | 16,83,46,449 |
| EXPENDITURE | | | |
| Staff Cost | 12 | 9,28,83,534 | 9,79,54,758 |
| Operating and Other Expenses | 13 | 4,95,06,308 | 4,13,19,285 |
| Depreciation | | 1,10,64,064 | 1,31,42,324 |
| Interest & Financial Charges | 14 | 57,34,486 | 96,48,032 |
| | | 15,91,88,392 | 16,20,64,399 |
| Excess of Income over Expenditure | | 71,22,467 | 62,82,050 |
| Transferred to Balance Sheet | | 71,22,467 | 62,82,050 |

The Schedules referred to above form an integral part of the Accounts.

In terms of our report of even date
for VAITHIANATHAN & CO.,
 Firm Registration No. 011805S
 Chartered Accountants

for Mailam Subramaniya Swamy
 Educational Trust



CA V. Meenakshi Sundar
 Partner
 M.No. 212774



M. Dhanasekaran
 Chairman & Managing
 Director

Place : Pondicherry
 Date : 03.10.2019

MAILAM SUBRAMANIYA SWAMY EDUCATIONAL TRUST
SCHEDULES TO ACCOUNTS

| Particulars | As at 31.03.2019 | As at 31.03.2018 |
|--|---------------------|---------------------|
| 1. CAPITAL | | |
| Capital Fund | 58,45,601 | 58,45,601 |
| Trust Fund | | |
| - Opening Balance | 35,86,08,174 | 35,23,26,124 |
| - Add : Current Year Surplus | 71,22,467 | 62,82,050 |
| - Closing Balance | 36,57,30,641 | 35,86,08,174 |
| Total | 37,15,76,242 | 36,44,53,775 |
| 2. SECURED LOAN | | |
| Term Loan - From TMB | 4,05,44,261 | 6,11,77,738 |
| | 4,05,44,261 | 6,11,77,738 |
| 3. UNSECURED LOAN | | |
| Unsecured Loans | 11,08,000 | 10,00,000 |
| | 11,08,000 | 10,00,000 |
| 5. SUNDRY DEBTORS | | |
| Fee Receivable | 5,28,78,995 | 5,28,97,085 |
| | 5,28,78,995 | 5,28,97,085 |
| 6. CASH AND BANK BALANCES | | |
| Cash on Hand | 4,13,484 | 3,55,544 |
| Balances with Banks | 1,73,86,554 | 60,87,084 |
| | 1,78,00,038 | 64,42,628 |
| 7. OTHER CURRENT ASSETS | | |
| Income Tax - Refund Due | 40,323 | 54,96,216 |
| Deposits | 48,76,142 | 29,84,492 |
| Interest Accured on Fixed Deposits | - | 1,24,009 |
| | 49,16,465 | 86,04,717 |
| 8. LOANS AND ADVANCES | | |
| Staff Advance | 6,37,020 | 7,62,349 |
| Sri Mankula Vinayaga Educational Trust | 7,55,03,963 | 11,70,04,707 |
| Advance Others | 11,62,119 | 10,52,839 |
| | 7,73,03,102 | 11,88,19,895 |

| Particulars | As at 31.03.2019 | As at 31.03.2018 |
|--|---------------------|---------------------|
| 9. CURRENT LIABILITIES AND PROVISIONS | | |
| Caution Deposit | 3,05,55,955 | 3,36,02,955 |
| Sundry Creditors | 3,82,96,777 | 5,70,73,641 |
| Rent Advance | 2,00,000 | 2,00,000 |
| Provision for Expenses | 62,78,248 | 63,67,139 |
| TDS Payable | 5,48,518 | 4,06,400 |
| | 7,58,79,498 | 9,76,50,135 |



18-19

| Particulars | Year Ending 31.03.2019 | Year Ending 31.03.2018 |
|---|---------------------------|---------------------------|
| 10. DIRECT INCOME | | |
| Tution Fee | 13,81,67,500 | 15,08,37,800 |
| | 13,81,67,500 | 15,08,37,800 |
| 11. INDIRECT INCOME | | |
| Interest Income | 6,98,701 | 3,86,351 |
| Interest on IT Refund | 3,84,246 | - |
| Receipts for Books, Records, etc., | 1,55,42,527 | 1,57,67,175 |
| Hostel / Mess Proceads (net) | (3,65,894) | (5,94,694) |
| Rent Receipts | 2,66,000 | 2,72,000 |
| Other Income | 1,16,17,779 | 16,77,817 |
| | 2,81,43,359 | 1,75,08,649 |
| 12. STAFF COST | | |
| Salaries and Wages | 8,84,47,048 | 9,32,08,831 |
| Contribution to Provident Fund | 36,16,843 | 40,20,487 |
| Staff Welfare | 8,19,643 | 7,25,440 |
| | 9,28,83,534 | 9,79,54,758 |
| 13. OPERATING AND OTHER EXPENSES | | |
| Advertisement | 13,67,589 | 11,58,993 |
| Books and Periodicals | 3,43,540 | 3,52,480 |
| Consortium Office Expenses | 15,000 | 15,000 |
| Electricity Charges | 45,24,276 | 45,87,510 |
| Expenditure on Functions / Celebrations | 17,06,727 | 18,18,772 |
| Freight Charges | 43,009 | 14,510 |
| Fuel Expenses | 9,34,870 | 7,56,253 |
| General Expenses | 15,66,163 | 6,92,626 |
| Honarorium | 2,60,009 | 69,630 |
| Insurance | 6,06,636 | 6,49,564 |
| Internet Charges | 6,50,820 | 8,10,066 |
| Lab Expenses | 1,35,210 | 74,704 |
| Legal and Professional Charges | 2,66,632 | 2,07,935 |
| Postage and Courier | 1,07,081 | 1,45,939 |
| Printing & Stationery | 27,15,261 | 1,07,00,672 |
| Rates and Taxes | 2,34,790 | 2,67,688 |
| Rent | 1,46,780 | 4,10,490 |
| Repairs and Maintenance | 53,49,637 | 30,32,096 |
| Scholarship Concession | 1,78,46,500 | 97,33,750 |
| Telephone Charges | 2,66,213 | 2,69,897 |
| Transport Expenses | 59,13,304 | 21,67,295 |
| Travelling and Conveyance | 1,18,844 | 52,330 |
| University Fees & Charges | 32,08,692 | 22,85,000 |
| Vehicle Expenses | 11,78,725 | 10,46,085 |
| | 4,95,06,308 | 4,13,19,285 |
| 14. INTEREST & FINANCIAL CHARGES | | |
| Bank Charges | 17,032 | 10,930 |
| Interest & Financial Charges | 57,17,454 | 96,37,102 |
| | 57,34,486 | 96,48,032 |

MAILAM ENGINEERING COLLEGE

LE TO ACCOUNTS

D,ASSETS

| Sl. No | Name of Assets | Opening | Additions | | Transfer | Gross | Depreciation | Net Assets |
|--------|--|---------------------|------------------|------------------|----------|---------------------|--------------------|---------------------|
| | | 01-Apr-18 | Before | After | | | | |
| | | | 30-Sep-18 | 30-Sep-18 | | Assets | | Cl. Balance |
| 1 | LAND | 53,57,712 | | | - | 53,57,712 | - | 53,57,712 |
| | BUILDING RATE 10% | | | | | | | |
| 1 | BUILDING | 2,71,56,832 | | | - | 2,71,56,832 | 27,15,683 | 2,44,41,149 |
| 2 | BOREWELL | 4,011 | | | - | 4,011 | 401 | 3,610 |
| 3 | ROAD WORKS | 9,37,190 | | 8,00,000 | - | 17,37,190 | 1,33,719 | 16,03,471 |
| | FURNITURE & FIXTURES RATE 10% | | | | | | | |
| 1 | DRAWING EQUIPMENT | 4,657 | | | - | 4,657 | 466 | 4,191 |
| 2 | FURNITURE & FITTINGS | 1,13,84,245 | | 4,30,727 | - | 1,18,14,972 | 11,59,961 | 1,06,55,011 |
| | PLANT & MACHINERY RATE 15% | | | | | | | |
| 1 | AIR CONDITIONER | 4,50,148 | | 47,500 | - | 4,97,648 | 71,085 | 4,26,564 |
| 2 | ATTENDANCE MACHINE | 6,503 | | | - | 6,503 | 975 | 5,527 |
| 3 | AUTOMATIC CALLING BELL | 14,737 | | | - | 14,737 | 2,211 | 12,526 |
| 4 | BOOKS & PERIODICALS | 43,04,680 | 1,25,500 | 7,08,290 | - | 51,38,470 | 7,17,649 | 44,20,822 |
| 5 | CARS | 1,619 | | | - | 1,619 | 243 | 1,376 |
| 6 | CARS | 52,86,850 | | | - | 52,86,850 | 7,93,027 | 44,93,822 |
| 7 | CELL PHONE | 20,79,441 | | | - | 20,79,441 | 3,11,916 | 17,67,525 |
| 8 | CELLULAR TERMINAL | 8,04,767 | | | - | 8,04,767 | 1,20,715 | 6,84,052 |
| 9 | ELECTRICAL FITTINGS | 14,42,287 | 2,23,000 | | - | 16,65,287 | 2,49,793 | 14,15,494 |
| 10 | ELECTRONIC EQUIPMENT | 2,13,360 | | | - | 2,13,360 | 32,004 | 1,81,356 |
| 11 | ELECTRONIC WEIGHT MACHINE | 20,432 | | | - | 20,432 | 3,065 | 17,367 |
| 12 | EXIDE BATTERIES | 2,39,434 | | | - | 2,39,434 | 35,915 | 2,03,519 |
| 13 | FINGER PRINT | 2,05,990 | | | - | 2,05,990 | 30,898 | 1,75,091 |
| 14 | FLASH IN FIRE | 55,796 | | | - | 55,796 | 8,369 | 47,427 |
| 15 | FREEZER WATER COOLER | 35,42,947 | | | - | 35,42,947 | 5,31,442 | 30,11,505 |
| 16 | GENERATOR | 612 | | | - | 612 | 92 | 520 |
| 17 | INTERCOM | 42,39,492 | | | - | 42,39,492 | 6,35,924 | 36,03,568 |
| 18 | LAB EQUIPMENTS | 3,497 | | 4,56,438 | - | 4,59,935 | 34,757 | 4,25,178 |
| 19 | LAB INSTRUMENTS | 1,02,30,507 | | 56,640 | - | 1,02,87,147 | 15,38,824 | 87,48,323 |
| 20 | LIFT | 7,81,087 | | | - | 7,81,087 | 1,17,163 | 6,63,924 |
| 21 | MECHANICAL LAB EQUIPMENT | 2,448 | | | - | 2,448 | 367 | 2,081 |
| 22 | MACHINERY | 5,729 | | | - | 5,729 | 859 | 4,869 |
| 23 | SCIENTIFIC INSTRUMENT | 2,34,014 | | | - | 2,34,014 | 35,102 | 1,98,912 |
| 24 | SPORTS MATERIALS | 17,28,859 | 1,27,057 | 58,800 | - | 19,14,716 | 2,82,797 | 16,31,918 |
| 25 | TELEPHONE | 5,11,574 | 3,186 | | - | 5,14,760 | 77,214 | 4,37,546 |
| 26 | TOWER LADDER | 1,11,686 | | | - | 1,11,686 | 16,753 | 94,933 |
| 27 | TV DISH | 14,142 | | | - | 14,142 | 2,121 | 12,021 |
| 28 | UPS SYSTEMS | 8,38,327 | 1,71,000 | | - | 10,09,327 | 1,51,399 | 8,57,928 |
| 29 | VAN | 2,965 | | | - | 2,965 | 445 | 2,521 |
| 30 | VEHICLE | 24,333 | 1,71,196 | | - | 1,95,529 | 29,329 | 1,66,200 |
| 31 | WET GRINDER | 6,960 | | | - | 6,960 | 1,044 | 5,916 |
| 32 | WORKSHOP EQUIPMENT | 78,681 | | | - | 78,681 | 11,802 | 66,879 |
| 33 | XEROX | 2,80,244 | | | - | 2,80,244 | 42,037 | 2,38,208 |
| | RATE 60% | | | | | | | |
| 1 | COMPUTER | 3,574 | | | - | 3,574 | 2,145 | 1,430 |
| 2 | COMPUTER EQUIPMENTS | 11,56,425 | 80,376 | 25,250 | - | 12,62,051 | 7,49,655 | 5,12,395 |
| 3 | COMPUTER SOFTWARE | 1,81,346 | 3,58,028 | | - | 5,39,374 | 3,23,625 | 2,15,750 |
| 4 | LCD PROJECTOR | 1,51,494 | | | - | 1,51,494 | 90,896 | 60,597 |
| 5 | BAR CODE READER | 292 | | | - | 292 | 175 | 117 |
| | Capital Work in Progress and Advances | 25,34,15,397 | 9,65,182 | 49,47,972 | - | 25,93,28,551 | - | 25,93,28,551 |
| | Capital Work in Progress | | | | | | | |
| 1 | BUILDING UNDER CONSTRUCTION | | | | - | | | |
| 2 | Other Capital Advances | 4,34,66,054 | | | - | 4,34,66,054 | | 4,34,66,054 |
| | TOTAL | 33,75,17,324 | 22,24,525 | 75,31,617 | - | 34,72,73,466 | 1,10,64,064 | 33,62,09,402 |