

MAILAM ENGINEERING COLLEGE
BALANCE SHEET AS AT 31.03.2020

2019-2020

Particulars	Schedule	ENGINEERING 31.03.2020
SOURCES OF FUNDS		
Corpus & Trust Funds	1	36,89,25,584
		36,89,25,584
Loan Funds :		
Secured Loans	2	1,93,80,175
Unsecured Loans	3	10,00,000
		2,03,80,175
Total		38,93,05,759
APPLICATION OF FUNDS		
Fixed Assets:		
Net Block	4	29,76,78,268
Current Assets, Loans and Advances:		
Sundry Debtors	5	7,32,40,229
Cash and Bank Balances	6	33,02,542
Other Current Assets	7	17,65,555
Loans and Advances	8	3,67,92,380
		11,51,00,706
Less: Current Liabilities and Provisions:	9	
Liabilities & Provisions		2,34,73,215
Net Current Assets		9,16,27,491
Total		38,93,05,759

The Schedules referred to above form an integral part of the Accounts.

As per our report of even date

for Vaithianathan & Co.,
Firm Registration No. 011805S
Chartered Accountants

Mailam Subramaniya Swamy Educational Trust

M. Meenakshi Sundar

CA V. Meenakshi Sundar
Partner
M.No. 212774



M. Dhanasekaran

M.Dhanasekaran
Chairman & Managing Director

Place: Pondicherry
Date : 03.12.2020

MAILAM ENGINEERING COLLEGE
INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2020

Particulars	Schedule	As at 31.03.2020
INCOME		
Direct Income	10	11,69,97,260
Indirect Income	11	1,85,48,122
		13,55,45,382
EXPENDITURE		
Staff Cost	12	8,41,68,570
Operating and Other Expenses	13	3,95,91,163
Depreciation		1,07,16,836
Interest & Financial Charges	14	37,19,472
		13,81,96,041
Excess of Income over Expenditure		(26,50,659)
Surplus Transferred to Trust Fund		(26,50,659)

The Schedules referred to above form an integral part of the Accounts.

As per our report of even date

for Vaithianathan & Co.,
Firm Registration No. 011805S
Chartered Accountants

CA V. Meenakshi Sundar
Partner
M.No. 212774



Mailam Subramaniya Swamy Educational Trust

M.Dhanasekaran
Chairman & Managing Director

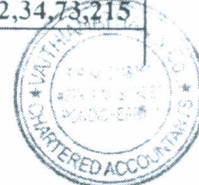
Place: Pondicherry
Date : 03.12.2020

**MAILAM ENGINEERING COLLEGE
SCHEDULES TO ACCOUNTS**

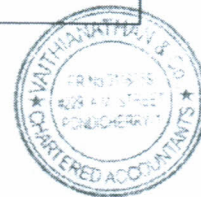
Particulars	ENGINEERING 31.03.2020
1. CAPITAL	
Corpus Fund	58,45,601
Trust Fund :	
- Opening Balance	36,57,30,642
- Add : Current Year Surplus	(26,50,659)
- Closing Balance	36,30,79,983
Total	36,89,25,584
2. SECURED LOANS	
Term Loan - From TMB	1,93,80,175
	1,93,80,175
3. UNSECURED LOAN	
Unsecured Loans	10,00,000
	10,00,000
4. NET FIXED ASSETS	
- At Cost less Accumulated Depreciation [Including Capital Work in progress]	29,76,78,269
	29,76,78,269
5. SUNDRY DEBTORS [Unsecured - considered good]	
Fee Receivable	7,32,40,229
	7,32,40,229
6. CASH AND BANK BALANCES	
Cash on Hand	3,90,601
Bank Balances- FD Accounts Accounts	-
Balances with Banks	29,11,941
	33,02,542



Particulars	ENGINEERING 31.03.2020
7. OTHER CURRENT ASSETS	
Income Tax - Refund Due	45,808
Deposits	17,19,747
Interest Accured on Fixed Deposits	-
	17,65,555
8. LOANS AND ADVANCES	
Staff Advance	1,60,675
Sri Mankula Vinayaga Educational Trust	3,56,03,157
Advance Others	10,28,548
	3,67,92,380
9. CURRENT LIABLITIES AND PROVISIONS	
Caution Deposit	2,77,04,955
Sundry Creditors	3,54,00,767
Rent Advance	2,00,000
Provision for Expenses	60,53,684
TDS Payable	3,65,054
Branch Accounts	(4,62,51,245)
	2,34,73,215



Particulars	ENGINEERING 31.03.2020
10. DIRECT INCOME	
Tution Fee	11,69,97,260
	11,69,97,260
11. INDIRECT INCOME	
Interest Income	2,81,127
Interest on IT Refund	
Receipts for Books, Records, etc.,	1,15,61,687
Hostel / Mess Proceeds (net)	(13,58,677)
Rent Receipts	2,55,000
Other Income	78,08,985
	1,85,48,122



2019-2020

Particulars	ENGINEERING 31.03.2020
12. STAFF COST	
Salaries and Wages	7,99,99,023
Contribution to Provident Fund	33,69,606
Staff Welfare	7,99,941
	8,41,68,570
13. OPERATING AND OTHER EXPENSES	
Advertisement	14,88,393
Books and Periodicals	3,56,500
Consortium Office Expenses	-
Electricity Charges	42,03,895
Expenditure on Functions / Celebrations	27,91,086
Freight Charges	77,060
Fuel Expenses	8,64,785
General Expenses	40,30,708 # 6
Honorarium	1,60,800
Insurance	4,20,255
Internet Charges	7,22,232 * 6
Lab Expenses	2,99,956 # 2
Legal and Professional Charges	2,98,039
Postage and Courier	77,784
Printing & Stationery	7,08,045
Rates and Taxes	33,734
Rent	70,800
Repairs and Maintenance	36,73,540 X 3
Research and Development Expenses	1,59,497 X 4
Seminars & Confrence Expenses	23,00,906 1
Scholarship Concession	1,65,000
Security Charges	28,18,252
Telephone Charges	3,55,169 * 5
Transport Expenses	76,16,528 X 5
Travelling and Conveyance	2,18,349 # 5
University Fees & Charges	44,74,654
Vehicle Expenses	12,05,196
	3,95,91,163
14. Interest & Financial Charges	
Bank Charges	23,689
Interest & Financial Charges	36,95,783
	37,19,472



MAILAM ENGINEERING COLLEGE

SCHEDULE TO ACCOUNTS

A. FIXED ASSETS

Sl.No	Name of Assets	Opening 01-Apr-19	Additions		Transfer	Gross Assets	Depreciation	Net Assets Cl. Balance
			Before 30-Sep-19	After 30-Sep-19			31-Mar-20	31-Mar-20
1	LAND	53,57,712			-	53,57,712	-	53,57,712
	BUILDING RATE 10%							
1	BUILDING	2,44,41,149		22,27,11,831	-	24,71,52,980	24,44,115	24,47,08,865
2	BOREWELL	3,610			-	3,610	361	3,249
3	ROAD WORKS	16,03,471			-	16,03,471	1,60,347	14,43,124
	FURNITURE & FIXTURES RATE 10%							
1	DRAWING EQUIPMENT	4,191			-	4,191	419	3,772
2	FURNITURE & FITTINGS	1,06,55,011	3,93,986	12,390	-	1,10,61,387	11,05,519	99,55,868
	PLANT & MACHINERY RATE 15%							
1	AIR CONDITIONER	4,26,564			-	4,26,564	63,985	3,62,579
2	ATTENDANCE MACHINE	5,527			-	5,527	829	4,698
3	AUTOMATIC CALLING BELL	12,526			-	12,526	1,879	10,647
4	BOOKS & PERIODICALS	44,20,822	50,97,833	1,00,130	-	96,18,785	14,35,308	81,83,477
5	CARS	44,95,198		4,17,057	-	49,12,255	7,05,559	42,06,696
6	CELL PHONE	17,67,525			-	17,67,525	2,65,129	15,02,396
7	CELLULAR TERMINAL	6,84,052			-	6,84,052	1,02,608	5,81,444
8	ELECTRICAL FITTINGS	14,15,494	8,51,177	3,20,005	-	25,86,676	3,64,001	22,22,675
9	ELECTRONIC EQUIPMENT	1,81,356			-	1,81,356	27,203	1,54,153
10	ELECTRONIC WEIGHT MACHINE	17,367			-	17,367	2,605	14,762
11	EXIDE BATTERIES	2,03,519			-	2,03,519	30,528	1,72,991
12	FINGER PRINT	1,75,091		37,180	-	2,12,271	29,052	1,83,219
13	FLASH IN FIRE	47,427			-	47,427	7,114	40,313
14	FREEZER WATER COOLER	30,11,505			-	30,11,505	4,51,726	25,59,779
15	GENERATOR	520			-	520	78	442
16	INTERCOM	36,03,568			-	36,03,568	5,40,535	30,63,033
17	LAB EQUIPMENTS	4,25,178	96,500	7,32,023	4,56,438	7,97,263	1,33,153	6,64,109
18	LAB INSTRUMENTS	69,63,300			-	69,63,300	10,44,495	59,18,805
19	LIFT	6,63,924			-	6,63,924	99,589	5,64,335
20	MACHANICAL LAB EQUIPMENT	2,081			-	2,081	312	1,769
21	MACHINERY	4,869			-	4,869	730	4,139
22	SCIENTIFIC INSTRUMENT	1,98,912			-	1,98,912	29,837	1,69,075
23	SPORTS MATERIALS	16,31,918	1,17,819		-	17,49,737	2,62,461	14,87,277
24	TELEPHONE	4,37,546			-	4,37,546	65,632	3,71,914
25	TOWER LADDER	94,933			-	94,933	14,240	80,693
26	TV DISH	12,021			-	12,021	1,803	10,217
27	TELEVISION		85,500		-	85,500	12,825	72,675
28	UPS SYSTEMS	8,57,928	2,27,300	2,30,000	-	13,15,228	1,80,034	11,35,194
29	VAN	2,521			-	2,521	378	2,142
30	VEHICLE	1,66,200			-	1,66,200	24,930	1,41,270
31	WET GRINDER	5,916			-	5,916	887	5,028
32	WORKSHOP EQUIPMENT	66,879			-	66,879	10,032	56,847
33	XEROX	2,38,208			-	2,38,208	35,731	2,02,477
34	ENGINEERING WORKSHOP	17,85,023			-	17,85,023	2,67,753	15,17,270
	RATE 60%							
1	COMPUTER	1,430			-	1,430	858	572
2	COMPUTER EQUIPMENTS	5,12,395	1,45,297	16,791	-	6,74,483	3,99,653	2,74,831
3	COMPUTER SOFTWARE	2,15,750	3,77,874		-	5,93,624	3,56,174	2,37,450
4	LCD PROJECTOR	60,597			-	60,597	36,358	24,239
5	BAR CODE READER	117			-	117	70	47
	Capital Work in Progress and Advances	25,93,28,551	4,79,267		25,98,07,818			
	Capital Work in Progress							
1	BUILDING UNDER CONSTRUCTION				-			
2	Other Capital Advances	4,34,66,054			-	4,34,66,054		4,34,66,054
	TOTAL	33,62,09,401	78,72,553	22,45,77,407	26,02,64,256	30,83,95,105	1,07,16,836	29,76,78,269