MAILAM ENGINEERING COLLEGE
BALANCE SHEET AS AT 31.03.2021

(In Rs.)

Particulars	Schedule	As at 31.03.2021
SOURCES OF FUNDS		
Corpus & Trust Funds	1	35,21,51,499
		35,21,51,499
Loan Funds :		
Secured Loans	2	35,45,682
Unsecured Loans	3	10,00,000
		45,45,682
Total		**35,66,97,181**
APPLICATION OF FUNDS		
Fixed Assets:		
Net Block	4	26,84,53,644
Current Assets, Loans and Advances:		
Sundry Debtors	5	5,46,98,505
Cash and Bank Balances	6	3,07,07,829
Other Current Assets	7	17,74,697
Loans and Advances	8	1,41,89,728
		10,13,70,759
Less: Current Liabilities and Provisions:	9	
Liabilities & Provisions		1,31,27,222
Net Current Assets		8,82,43,537
Total		**35,66,97,181**
		-

The Schedules referred to above form an integral part of the Accounts.

As per our report of even date

for Vaithianathan & Co.,
Firm Registration No. 011805S
Chartered Accountants

CA V. Meenakshi Sundar
Partner
M.No. 212774

Place: Pondicherry
Date: 03 JAN 2022

Mailam Subramaniya Swamy Educational Trust

M.Dhanasekaran
Chairman & Managing Director

MAILAM ENGINEERING COLLEGE
INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2021

(In Rs.)

Particulars	Schedule	Year Ended 31.03.2021
INCOME		
Direct Income	10	10,16,98,000
Indirect Income	11	1,03,46,391
		11,20,44,391
EXPENDITURE		
Staff Cost	12	6,58,29,979
Operating and Other Expenses	13	2,98,66,569
Depreciation		3,17,18,704
Interest & Financial Charges	14	14,03,224
		12,88,18,476
Excess of Income over Expenditure		(1,67,74,085)
Surplus Transferred to Trust Fund		(1,67,74,085)

The Schedules referred to above form an integral part of the Accounts.

As per our report of even date

for Vaithianathan & Co.,
Firm Registration No. 011805S
Chartered Accountants

CA V. Meenakshi Sundar
Partner
M.No. 212774

Place: Pondicherry
Date : 03 JAN 2022

Mailam Subramaniya Swamy Educational Trust

M.Dhanasekaran
Chairman & Managing Director

MAILAM ENGINEERING COLLEGE SCHEDULES TO ACCOUNTS	(In Rs.)
Particulars	**As at 31.03.2021**
1. CAPITAL	
Corpus Fund	58,45,601
Trust Fund :	
- Opening Balance	36,30,79,983
- Add : Current Year Surplus	(1,67,74,085)
- Closing Balance	34,63,05,898
Total	**35,21,51,499**
2. SECURED LOANS	
Term Loan - From TMB	35,45,682
	35,45,682
3. UNSECURED LOAN	
Unsecured Loans	10,00,000
	10,00,000
4. NET FIXED ASSETS	
- At Cost less Accumulated Depreciation [Including Capital Work in progress]	26,84,53,644
	26,84,53,644
5. SUNDRY DEBTORS [Unsecured - considered good]	
Fee Receivable	5,46,98,505
	5,46,98,505
6. CASH AND BANK BALANCES	
Cash on Hand	19,64,305
Bank Balances- FD Accounts Accounts	-
Balances with Banks	2,87,43,524
	3,07,07,829

Particulars	As at 31.03.2021
7. OTHER CURRENT ASSETS	
Income Tax - Refund Due	27,179
Deposits	17,47,518
Interest Accured on Fixed Deposits	-
	17,74,697
8. LOANS AND ADVANCES	
Staff Advance	2,47,575
Sri Mankula Vinayaga Educational Trust	52,07,574
Advance Others	87,34,579
	1,41,89,728
9. CURRENT LIABLITIES AND PROVISIONS	
Caution Deposit	2,57,42,955
Sundry Creditors	2,24,24,433
Rent Advance	2,00,000
Provision for Expenses	52,34,398
TDS Payable	5,08,515
Branch Accounts	(4,09,83,079)
	1,31,27,222

Particulars	As at 31.03.2021
10. DIRECT INCOME	
Tution Fee	10,16,98,000
	10,16,98,000
11. INDIRECT INCOME	
Interest Income	2,09,514
Interest on IT Refund	
Receipts for Books, Records,etc.,	58,68,887
Hostel / Mess Proceds (net)	(16,10,784)
Rent Receipts	5,00,000
Other Income	53,78,774
	1,03,46,391

F.R.No 011535S
42/23, A.M. STREET
PONDICHERRY-1

Particulars	As at 31.03.2021
12. STAFF COST	
Salaries and Wages	6,22,84,710
Contribution to Provident Fund	29,08,534
Staff Welfare	6,36,735
	6,58,29,979
13. OPERATING AND OTHER EXPENSES	
Advertisement	12,78,313
Books and Periodicals	2,96,588
Electricity Charges	30,95,507
Expenditure on Functions / Celebrations	1,99,234
Freight Charges	13,947
Fuel Expenses	7,54,616
General Expenses	3,88,108
Honarorium	16,990
Insurance	3,19,728
Internet Charges	10,93,466
Lab Expenses	90,300
Legal and Professional Charges	12,04,765
Postage and Courier	36,457
Printing & Stationery	22,56,839
Rates and Taxes	16,973
Rent	1,43,800
Repairs and Maintenance	25,12,347
Research and Development Expenses	2,01,969
Seminars & Confrence Expenses	23,03,000
Scholarship Concession	81,62,500
Security Charges	20,60,806
Telephone Charges	2,75,167
Transport Expenses	19,85,374
Travelling and Conveyance	29,045
University Fees & Charges	9,37,588
Vehicle Expenses	1,93,142
	2,98,66,569
14. Interest & Financial Charges	
Bank Charges	28,821
Interest & Financial Charges	13,74,403
	14,03,224

MAILAM ENGINEERING COLLEGE

SCHEDULE TO ACCOUNTS

4 - A . FIXED ASSETS

Sl.No	Name of Assets	Opening	Additions		Transfer	Gross	Depreciation	Net Assets
		01-Apr-20	Before	After		Assets		Cl .Balance
			30-Sep-20	30-Sep-20			31-Mar-21	31-Mar-21
1	LAND	53,57,712			-	53,57,712	-	53,57,712
						-		
	BUILDING RATE 10%					-		
1	BUILDING	24,47,08,865			-	24,47,08,865	2,44,70,887	22,02,37,979
2	BOREWELL	3,249			-	3,249	325	2,924
3	ROAD WORKS	14,43,124			-	14,43,124	1,44,312	12,98,811
	FURNITURE & FIXTURES RATE 10%							
1	DRAWING EQUIPMENT	3,772			-	3,772	377	3,395
2	FURNITURE & FITTINGS	99,55,868		38,055	-	99,93,923	9,97,490	89,96,433
	PLANT & MACHINERY RATE 15%							
1	AIR CONDITIONER	3,62,579			-	3,62,579	54,387	3,08,192
2	ATTENDANCE MACHINE	4,698			-	4,698	705	3,993
3	AUTOMATIC CALLING BELL	10,647			-	10,647	1,597	9,050
4	BOOKS & PERIODICALS	81,83,477			-	81,83,477	12,27,521	69,55,955
5	CARS	42,06,696			-	42,06,696	6,31,004	35,75,692
6	CELL PHONE	15,02,396			-	15,02,396	2,25,359	12,77,037
7	CELLULAR TERMINAL	5,81,444			-	5,81,444	87,217	4,94,228
8	ELECTRICAL FITTINGS	22,22,675	23,255	2,01,958	-	24,47,888	3,52,036	20,95,852
9	ELECTRONIC EQUIPMENT	1,54,153			-	1,54,153	23,123	1,31,030
10	ELECTRONIC WEIGHT MACHINE	14,762			-	14,762	2,214	12,548
11	EXIDE BATTERIES	1,72,991			-	1,72,991	25,949	1,47,042
12	FINGER PRINT	1,83,219			-	1,83,219	27,483	1,55,736
13	FLASH IN FIRE	40,313			-	40,313	6,047	34,266
14	FREEZER WATER COOLER	25,59,779			-	25,59,779	3,83,967	21,75,812
15	GENERATOR	442			-	442	66	376
16	INTERCOM	30,63,033			-	30,63,033	4,59,455	26,03,578
17	LAB EQUIPMENTS	6,64,109			-	6,64,109	99,616	5,64,493
18	LAB INSTRUMENTS	59,18,805			-	59,18,805	8,87,821	50,30,984
19	LIFT	5,64,335			-	5,64,335	84,650	4,79,685
20	MACHANICAL LAB EQUIPMENT	1,769			-	1,769	265	1,504
21	MACHINERY	4,139			-	4,139	621	3,518
22	SCIENTIFIC INSTRUMENT	1,69,075			-	1,69,075	25,361	1,43,714
23	SPORTS MATERIALS	14,87,277	58,800		-	15,46,077	2,31,911	13,14,165

Sl.No	Name of Assets	Opening	Additions		Transfer	Gross	Depreciation	Net Assets
		01-Apr-20	Before	After		Assets		Cl .Balance
			30-Sep-20	30-Sep-20			31-Mar-21	31-Mar-21
24	TELEPHONE	3,71,914			-	3,71,914	55,787	3,16,127
25	TOWER LADDER	80,693			-	80,693	12,104	68,589
26	TV DISH	10,217			-	10,217	1,533	8,685
27	TELEVISION	72,675			-	72,675	10,901	61,774
28	UPS SYSTEMS	11,35,194		6,47,451	-	17,82,645	2,18,838	15,63,807
29	VAN	2,142			-	2,142	321	1,821
30	VEHICLE	1,41,270			-	1,41,270	21,190	1,20,079
31	WET GRINDER	5,028			-	5,028	754	4,274
32	WORKSHOP EQUIPMENT	56,847			-	56,847	8,527	48,320
33	XEROX	2,02,477			-	2,02,477	30,371	1,72,105
34	ENGINEERING WORKSHOP	15,17,270				15,17,270	2,27,590	12,89,679
	RATE 60%					-		
1	COMPUTER	572		10,79,169		10,79,741	3,24,094	7,55,647
2	COMPUTER EQUIPMENTS	2,74,831	49,650	10,650	-	3,35,131	1,97,883	1,37,247
3	COMPUTER SOFTWARE	2,37,450			-	2,37,450	1,42,470	94,980
4	LCD PROJECTOR	24,239			-	24,239	14,543	9,696
5	BAR CODE READER	47			-	47	28	19
	Capital Work in Progress	-	3,85,091		-	3,85,091	-	3,85,091
	and Advances							
	TOTAL	**29,76,78,269**	**5,16,796**	**19,77,283**	**-**	**30,01,72,348**	**3,17,18,704**	**26,84,53,644**

F.R.No.011855S #29, A.M. STREET PONDICHERRY CHARTERED ACCOUNTANTS